



IPMG

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PRESS RELEASE

One of IPMG's divisions, Hannanprint, is to relocate its Alexandria plant to Warwick Farm.

IPMG will be spending over \$90 million on new equipment, buildings and relocation costs to establish the most efficient high volume printing plant in Australia.

The site being vacated at Alexandria will be one of the largest properties within Alexandria to become available for lease and is located in the exciting Sydney Corporate Park.

IPMG is demonstrating its long term commitment to the print industry and is invigorated by the changing face of the media and marketing industry where our expertise in both printed and digital media will embrace the changing requirements of our clients.

Complementing this investment in print IPMG has over the last two years acquired and developed a portfolio of digital marketing businesses covering managed hosting, digital creative, email and mobile technology platforms and social media. In July IPMG acquired the remaining shares in Holler Sydney, a leading digital creative agency, furthering the investment in its digital portfolio.

Clients need to reach all market segments and demographics and IPMG will support this by investment in technology and people to provide superior digital and print marketing services.

The new Hannanprint plant will be highly automated and employ approximately 280 people who it is envisaged will be transferred from our Alexandria facility.

Unfortunately, this automation will also see the reduction in staffing levels estimated at approximately 140 people. This reduction will be done over the relocation phase of approximately 12-18 months. Hannanprint will work with its people to ensure that this is done with compassion and care and where possible volunteers will be sought.

The move to Warwick Farm will take us to a larger and better located site where we can install latest technology equipment in a long term industrial setting with capacity to provide improved services and target new business.

The new plant will be ideal for Australia's major publishers and retailers and has been well received by customers such as News Limited and Fairfax for whom IPMG supplies most (all in the case of Fairfax) externally printed newspaper inserted magazines and consumer magazines under long term contracts.

The operation at Warwick Farm will bring about 280 jobs to South West Sydney providing much needed support to local businesses and service providers in the area.

The move to Warwick Farm allows the design of the plant to implement several water and energy reduction programs:

- Water will be captured from the roof and up to 3.5 Giga litres of water will be stores for process use.
- Waste water separation and improved water cycle management.
- Electricity consumption will be reduced by using Natural Gas in many of the industrial processes.
- All production areas will be air conditioned with the assistance of heat recovery from the press dryers.
- All facade lighting will be powered by solar panels.
- Within 2 years, the connection to the South Sydney Freight Line rail network will be completed allowing paper to be delivered to the site by rail and reducing our transport needs by up to 19 trucks movements per day.

Our aim is to operate the most energy efficient and environmentally sustainable plant possible.

The relocation will be complete by early 2013.

As part of the relocation IPMG will be installing a major press in Melbourne and further expanding our Brisbane plant to strengthen our national footprint.



Stephen Anstice
CEO

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